# TEXAS BOARD OF CHIROPRACTIC EXAMINERS

# 2017 ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED AUGUST 31, 2017**

**PATRICIA GILBERT**

**EXECUTIVE DIRECTOR**

# Texas Board of Chiropractic Examiners

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November 16, 2017

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
Lisa Collier, CPA, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Texas Board of Chiropractic Examiners for the year ended Aug. 31, 2017, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact me at 512-305-6716.

Sincerely,

Patricia J. Gilbert
Executive Director

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**TEXAS BOARD OF CHIROPRACTIC EXAMINERS**
**ANNUAL FINANCIAL REPORT**
**FISCAL YEAR 2017**

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# Texas Board of Chiropractic Examiners (508)
## Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds

August 31, 2017

| | General Funds (Ex A-1) | Long-Term Liabilities Adjustments | Statement of Net Assets |
|---|---|---|---|
| **ASSETS** | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents (Note 3): | | | |
| Legislative Appropriations | $ 114,678.16 | $ - | $ 114,678.16 |
| Cash in State Treasury | - | - | - |
| Cash Equivalents | - | - | - |
| Receivables from: | | | |
| Federal | - | - | - |
| Interest and Dividends | - | - | - |
| Accounts Receivable | - | - | - |
| Interfund Receivable | - | - | - |
| Interfund Receivable | - | - | - |
| Due From Other Funds | - | - | - |
| Due From Other Agencies | - | - | - |
| Consumable Inventories | 4,533.94 | - | 4,533.94 |
| Total Current Assets | 119,212.10 | - | 119,212.10 |
| Total Assets | $ 119,212.10 | $ - | $ 119,212.10 |

# Texas Board of Chiropractic Examiners (508)
## Exhibit I - Combined Balance Sheet/Statement of Net Position – Governmental Funds

August 31, 2017

| | General Funds (Ex A-1) | Long-Term Liabilities Adjustments | Statement of Net Assets |
|---|---|---|---|
| **LIABILITIES** | | | |
| Current Liabilities: | | | |
| Payables from: | | | |
| Accounts | $ 20,453.28 | $ - | $ 20,453.28 |
| Payroll | 67,695.08 | - | 67,695.08 |
| Employees' Compensable Leave (Note 5) | - | 39,850.86 | 39,850.86 |
| Due To Other Funds | - | - | - |
| Due to Other Agencies (Note 12) | - | - | - |
| Deferred Revenues | - | - | - |
| Total Current Liabilities | 88,148.36 | 39,850.86 | 127,999.22 |
| Non-Current Liabilities: | | | |
| Employees' Compensable Leave (Note 5) | | 23,674.33 | 23,674.33 |
| Total Non-Current Liabilities | - | 23,674.33 | 23,674.33 |
| Total Liabilities | 88,148.36 | 63,525.19 | 151,673.55 |
| **FUND FINANCIAL STATEMENT** | | | |
| Fund Balances (Deficits): | | | |
| Nonspendable | 4,533.94 | - | 4,533.94 |
| Restricted | - | - | - |
| Committed | - | - | - |
| Unassigned | 29,744.77 | - | 29,744.77 |
| Undesignated | - | - | - |
| Total Fund Balances | 34,278.71 | - | 34,278.71 |
| Total Liabilities and Fund Balances | $ 122,427.07 | $ 63,525.19 | $ 185,952.26 |
| **GOVERNMENT-WIDE STATEMENT OF NET POSITION** | | | |
| Net Position: | | | |
| Invested in Capital Assets, Net of Related Debt | | (63,525.19) | (63,525.19) |
| Unrestricted | | - | - |
| Total Net Position | | $ (63,525.19) | $ 122,427.07 |

# Texas Board of Chiropractic Examiners (508)
## Exhibit II - Combined Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities – Governmental Funds

For the Fiscal Year Ended August 31, 2017

| | General Funds (Ex A-2) | Long-Term Liabilities Adjustments | Statement of Activities |
|---|---|---|---|
| **REVENUES** | | | |
| Legislative Appropriations: | | | |
| Original Appropriations | $ 736,910.00 | $ - | $ 736,910.00 |
| Additional Appropriations | 179,729.43 | - | 179,729.43 |
| Taxes | - | - | - |
| Federal Revenue (Sch 1A) | - | - | - |
| Federal Grant Pass-Through Revenue (Sch 1A) | - | - | - |
| Licenses, Fees and Permits | 92,710.72 | - | 92,710.72 |
| Sales of Goods and Services | 54,780.00 | - | 54,780.00 |
| Interest and Other Investment Income | - | - | - |
| Other | - | - | - |
| Total Revenues | 1,064,130.15 | - | 1,064,130.15 |
| **EXPENDITURES** | | | |
| Salaries and Wages | 662,456.26 | 5,091.72 | 667,547.98 |
| Payroll Related Costs | 190,589.70 | - | 190,589.70 |
| Professional Fees and Services | 17,463.87 | - | 17,463.87 |
| Travel | 34,122.57 | - | 34,122.57 |
| Materials and Supplies | 26,104.75 | - | 26,104.75 |
| Communication and Utilities | 19,143.27 | - | 19,143.27 |
| Repairs and Maintenance | 5,515.78 | - | 5,515.78 |
| Rentals and Leases | 2,926.97 | - | 2,926.97 |
| Printing and Reproduction | 3,882.00 | - | 3,882.00 |
| Claims and Judgments | - | - | - |
| Intergovernmental Payments | - | - | - |
| Other Expenditures | 61,964.95 | - | 61,964.95 |
| Capital Outlay | - | - | - |
| Depreciation and Amortization Expense | | | - |
| Total Expenditures | 1,024,170.12 | 5,091.72 | 1,029,261.84 |
| Excess (Deficiency) of Revenues Over Expenditures | 39,960.03 | (5,091.72) | 34,868.31 |

The accompanying notes to the financial statements are an integral part of this statement.

# Texas Board of Chiropractic Examiners (508)
## Exhibit II - Combined Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities – Governmental Funds

For the Fiscal Year Ended August 31, 2017

| | General Funds (Ex A-2) | Long-Term Liabilities Adjustments | Statement of Activities |
|---|---|---|---|
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers In | - | - | - |
| Transfers Out | (19,261.00) | - | (19,261.00) |
| Sale of Capital Assets | - | - | - |
| Insurance Recoveries | - | - | - |
| Legislative Transfers Out (Note 12) | - | - | - |
| Appropriations Lapsed | (10,682.05) | - | (10,682.05) |
| Gain (Loss) on Sale of Capital Assets | - | - | - |
| Total Other Financing Sources (Uses) | (29,943.05) | - | (29,943.05) |
| Net Change in Fund Balances/Net Assets | 10,016.98 | (5,091.72) | 4,925.26 |
| **FUND FINANCIAL STATEMENT-FUND BALANCES** | | | |
| Fund Balances, September 1, 2016 | 21,046.76 | (58,433.47) | (37,386.71) |
| Restatements (Note 14) | | | - |
| Fund Balances, September 1, 2016, as Restated | 21,046.76 | (58,433.47) | (37,386.71) |
| Fund Balances, August 31, 2017 | $ 31,063.74 | $ (63,525.19) | $ (32,461.45) |
| **GOVERNMENT-WIDE STATEMENT OF NET POSITION** | | | |
| Change in Net Position | $ 10,016.98 | $ (5,091.72) | $ 4,925.26 |
| Net Position, September 1, 2016 | 21,046.76 | (38,293.14) | (17,246.38) |
| Restatements (Note 14) | | | - |
| Net Position, September 1, 2016, as Restated | 21,046.76 | (38,293.14) | (17,246.38) |
| Net Position, August 31, 2017 | $ 31,063.74 | $ (43,384.86) | $ (12,321.12) |

The accompanying notes to the financial statements are an integral part of this statement.

# NOTES TO THE FINANCIAL STATEMENTS

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ENTITY

The Board of Chiropractic Examiners is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the State Comptroller of Public Accounts' Reporting Requirements of State Agencies.

In 1949, the Fifty-first Legislature recreated the Texas Board of Chiropractic Examiners in its present form and delegated to it the responsibilities to license and regulate the practitioners and practice of chiropractic.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, the Comptroller of Public Accounts does not require the accompanying financial report to be in compliance with generally accepted accounting principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units
No component units have been identified which should have been blended into an appropriate fund.

### FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds and account groups, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES & GOVERNMENT-WIDE ADJUSTMENT FUND TYPES

General Revenue Fund
The general revenue fund (fund 0001) is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Asset Adjustment Fund Type
Capital Asset Adjustment Fund Type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type
Long-Term Liabilities Adjustment Fund Type will be used to convert governmental fund types' debt from modified accrual to full accrual.

FIDUCIARY FUND TYPES

Agency Funds
Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

### BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. The Following are recognized
in these fund types:

* Capital assets
* Accumulated depreciation
* Unpaid employee compensable leave
* The unmatured debt service (principal and interest) on general long-term liabilities
* Long-term capital leases
* Long-term claims and judgements
* Full accrual revenues and expenses

**BUDGET AND BUDGETARY ACCOUNTING**

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

**ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITION**

ASSETS

Cash and Cash Equivalents
Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets
Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories & Prepaid Items
Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method.Inventories for governmental fund types use the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the proprietary fund types and the government-wide statements. The cost of these items is expensed when the items are consumed.

Capital Assets
Assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost, or if any purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

LIABILITIES

Accounts Payable
Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave
Employees' Compensable Leave Balances represent the liability that became "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCE/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components
Fund balances for governmental funds are classified as either nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

Nonspendable fund balance includes amounts not available to be spent because they are either: Not in spendable form -OR- Legally or contractually required to be maintained intact.

Restricted fund balance includes those resources that have constraints placed on their use through external parties - such as creditors, grantors, contributors, laws or regulations of other governments - or by law through constitutional provisions or enabling legislation.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level decision making authority.

Assigned fund balance includes amount constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported as restricted or committed. Intent is expressed by: The Texas Legislature -OR- A body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Investment in Capital Assets
Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position
Restricted Net Position results when constraints placed on net resources use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position
Unrestricted Net Position consists of net resources, which do not meet the definition of the twopreceding categories. Unrestricted net position often has constraints on resources, which are imposed by management, but can be removed or modified.

INTERFUND TRANSACTIONS AND BALANCES

The agency has the following types of transactions among funds:

1) Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.

2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current."

4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund. The composition of the agency's Interfund receivables and payables at August 31, 2017, if any, is presented in Note 12.

## NOTE 2: CAPITAL ASSETS

During fiscal year 2017 their were no capital assets to report in the State Property Accounting System. (SPA)

## NOTE 3: DEPOSITS, INVESTMENTS AND REPURCHASE AGREEMENTS

N/A

## NOTE 4: SHORT-TERM DEBT

N/A

## NOTE 5: LONG-TERM LIABILITIES

**Changes in Long-Term Liabilities**
For the year ended August 31, 2017, the following changes occurred in liabilities:

| Governmental Activities | Balance 9/1/16 | Additions | Reductions | Balance 8/31/17 | Amounts Due Within One Year |
|---|---|---|---|---|---|
| Compensable Leave | $ 58,433.47 | $ 55,339.05 | $ 50,247.33 | $ 63,525.19 | $ 39,850.86 |

**Employees' Compensable Leave**

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Position. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

## NOTE 6: BONDED INDEBTEDNESS

N/A

## NOTE 7: DERIVATIVES

N/A

## NOTE 8: LEASES

N/A

## NOTE 9: DEFINED BENEFIT PENSION PLANS AND DEFINED CONTRIBUTION PLANS

N/A

## TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)

## NOTE 10: DEFERRED COMPENSATION

N/A

## NOTE 11: POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

N/A

## NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

As explained in Note 1 on Interfund Transactions and Balances, there are numerous transactions between funds and agencies. At year end, amounts to be received or paid are reported as Interfund Receivables or Interfund Payables. Advances From or Advances To, or Due From or Due To Other Funds. Individual Interfund receivables and payable balances at August 31, 2017 were as follows:

The agency experienced routine transfers with other state agencies, which were consisted with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activities at August 31, 2017.

| General (01) | Legislative Transfers In | Legislative Transfers Out |
|---|---|---|
| Appd Fund 001, D23, Fund 0001 | $0.00 | $19,261.00 |
| Agency 364, Health Profession Council, D23 Fund 0001 | | |

## NOTE 13: CONTINUANCE SUBJECT TO REVIEW

During the 85th Legislature, Senate Bill 304 amended the Occupations Code to continue the Texas Board of Chiropractic Examiners until September 1, 2029.

## NOTE 14: ADJUSTMENTS TO FUND BALANCES AND NET POSITION

N/A

## NOTE 15: CONTINGENCIES AND COMMITMENTS

N/A

## NOTE 16: SUBSEQUENT EVENTS

N/A

## NOTE 17: RISK MANAGEMENT

N/A

## NOTE 18: MANAGEMENT'S DISCUSSION AND ANALYSIS

N/A

## NOTE 19: THE FINANCIAL REPORTING ENTITY

The Board is a member of the Health Professions Council (HPC), created by the 73rd Legislature, Texas Occupations Code, Chapter 101 (recodified September 1, 1999 from Texas Government Code Article 4521p). The HPC office is located in the William P. Hobby Building, 333 Guadalupe, Suite 2-220, Austin, Texas. Three staff members are employed: an administrator, an assistant and an information technology support person.

HPC is charged statutorily with assisting the member boards' efforts in achieving efficiency and effectiveness measures through cooperative collocation. HPC reports annually to the Governor, the Lieutenant Governor, and the Speaker of the House of Representatives on its progress in these areas. The Council consists of one representative appointed by each of the following set forth below. Representatives are not compensated for their service.

- Texas Board of Chiropractic Examiners
- Texas State Board of Dental Examiners
- Texas State Board of Medical Examiners
- Board of Nurse Examiners
- Texas Optometry Board
- Texas State Board of Pharmacy
- Executive Council of Physical Therapy and Occupational Therapy Examiners
- Texas State Board of Podiatric Medical Examiners
- Texas State Board of Examiners of Psychologists
- Texas Board of Veterinary Medical Examiners
- Texas State Board of Vocational Nurse Examiners
- Texas Department of Health Professional Licensing and Certification Division
- The Governor's Office

The Health Professions Council has been successful in creating a number of shared initiatives which save money and promote improved quality and consistency for member agencies. Major efforts include:

- Collation to one state office building
- Shared conference rooms, reception areas, break rooms
- Purchase of a shared Imaging System for purposes of agency documentation of archives and ongoing daily records
- Creation and operation of a statewide toll-free complaint system for public complaints against any licensed health professional. This one-stop complaint system provides easy access for consumers, many of whom are unsure of which agency to contact. This shared system also significantly lowers costs for member agencies to provide a toll-free consumer line.
- Development of shared manuals including a Board Member Training Manual, Risk Management Manual, Disaster Recovery Plan, and policy and procedure statements on various topics. These statements and manuals are designed to save staff time and assure consistency.
- Coordinated Staff Training. The Council provides training through an ongoing schedule of varied programs for member agencies, most of whom are too small to provide staff development programs.
- Shared legislative tracking of bills during legislative session and shared information regarding effects of proposed legislation.
- Development of backup payroll support amongst member agencies to assist small agencies through times of staff absence or turnover.
- Joint employee assistance program providing reduced costs for larger agencies and services previously unavailable to smaller agencies.
- A number of smaller initiatives including joint posting of job opening information, shared courier service for daily deposit of funds to the State Treasury, sharing of legal libraries and resources and ongoing communication and support among staff in work areas such as information systems and accounting.

HPC is funded by a pro rata share of appropriations from each member agency. The Board's pro rata share during fiscal year 2017 was $19,261.00. In addition, the Board reimbursed HPC a nominal amount for its pro rata share of operating the toll-free telephone complaint system.

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)

## NOTE 20: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

N/A

## NOTE 21: N/A

## NOTE 22: DONOR-RESTRICTED ENDOWMENTS

N/A

## NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

N/A

## NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

N/A

## NOTE 25: TERMINATION BENEFITS

N/A

## NOTE 26: SEGMENT INFORMATION

N/A

## NOTE 27: SERVICE CONCESSION ARRANGEMENTS

N/A

## NOTE 28: DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOUCES

N/A

## NOTE 29: TROUBLE DEBT RESTRUCTURING

N/A

## NOTE 30: NON-EXCHANGE FINANCIAL GUARANTEES

N/A

# Texas Board of Chiropractic Examiners (508)
## Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities - Agency Funds
August 31, 2017

| | Beginning Balance September 1, 2016 | Additions | Deductions | Ending Balance September 1, 2017 |
|---|---|---|---|---|
| **Unappropriated General Revenue (1000) U/F (1000)** | | | | |
| **ASSETS** | | | | |
| Cash in State Treasury | - | 1,261,403.87 | 1,261,403.87 | - |
| Total Assets | - | 1,261,403.87 | 1,261,403.87 | - |
| **LIABILITIES** | | | | |
| Accounts Payable | - | 1,990.40 | 1,990.40 | - |
| Funds Held for Others | - | 1,261,403.87 | 1,261,403.87 | - |
| Total Liabilities | - | 1,263,394.27 | 1,263,394.27 | - |
| **Departmental Suspense (0900) U/F (0900)** | | | | |
| **ASSETS** | | | | |
| Cash in State Treasury | - | - | - | - |
| Total Assets | - | - | - | - |
| **LIABILITIES** | | | | |
| Accounts Payable | | | | |
| Funds Held for Others | - | - | - | - |
| Total Liabilities | - | - | - | - |
| **TexasSaver Hold (0942) U/F (0942)** | | | | |
| **ASSETS** | | | | |
| Cash in State Treasury | - | - | - | - |
| Total Assets | - | - | - | - |
| **LIABILITIES** | | | | |
| Accounts Payable | | | | - |
| Funds Held for Others | - | - | - | - |
| Total Liabilities | - | - | - | - |
| **Direct Deposit Correction Fund (0980) U/F (0980)** | | | | |
| **ASSETS** | | | | |
| Cash in State Treasury | - | - | - | - |
| Total Assets | - | - | - | - |
| **LIABILITIES** | | | | |
| Funds Held for Others | - | - | - | - |
| Total Liabilities | | - | - | - |
| **Totals - All Agency Funds (Exhibit VI)** | | | | |
| **ASSETS** | | | | |
| Cash in State Treasury | $ - | $ 1,261,403.87 | $ 1,261,403.87 | $ - |
| Total Assets | $ - | $ 1,261,403.87 | $ 1,261,403.87 | $ - |
| **LIABILITIES** | | | | |
| Accounts Payable | $ - | $ 1,990.40 | $ 1,990.40 | $ - |
| Funds Held for Others | $ - | $ 1,261,403.87 | $ 1,261,403.87 | $ - |
| Total Liabilities | $ - | $ 1,263,394.27 | $ 1,263,394.27 | $ - |

The accompanying notes to the financial statements are an integral part of this statement.