

**TEXAS BOARD OF
CHIROPRACTIC EXAMINERS**

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2018

**Patrick Fortner
Executive Director**

TABLE OF CONTENTS

I.	LETTER OF TRANSMITTAL	
II.	GENERAL PURPOSE FINANCIAL STATEMENTS	
	A. Combined Balance Sheet / Statement of Net Assets - Governmental Funds	2
	B. Combined Statement of Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities - Governmental Funds	6
	C. Combined Statement of Fiduciary Net Assets - Fiduciary Funds	10
III.	NOTES TO THE FINANCIAL STATEMENTS	
	1. Summary of Significant Accounting Policies	11
	2. Capital Assets	15
	3. Deposits, Investments, & Repurchase Agreements	15
	4. Short Term Debt	15
	5. Summary of Long-Term Liabilities	16
	6. Bonded Indebtedness	16
	7. Derivative Instruments	16
	8. Leases	16
	9. Pension Plans	16
	10. Deferred Compensation	16
	11. Post Employment Health Care and Life Insurance Benefits	17
	12. Interfund Balances/Activities	17
	13. Continuance Subject to Review	17
	14. Adjustments to Fund Balances/Net Assets	17
	15. Contingencies and Commitments	17
	16. Subsequent Events	17
	17. Risk Management	17
	18. Management Discussion and Analysis/Material Changes to AFR	17
	19. The Financial Reporting Entity: Related Organizations	18
	20. Stewardship, Compliance and Accountability	18
	21. N/A	18
	22. Donor-Restricted Endowments	18
	23. Extraordinary and Special Items	18
	24. Disaggregation of Receivable and Payable Balances	18
	25. Termination Benefits	18
	26. Segment Information	18
	27. Service Concession Agreements	18
	28. Deferred Outflows of Resources & Deferred Inflows of Resources	18
	29. Troubled Debt Restructuring	18
	30. Non-Exchange Financial Guaranters	18
	31. Tax Abatements	18
	32. Fund Balances	19
IV.	COMBINING STATEMENTS	
	A. Exhibit J-1 Combining Statement of Assets and Liabilities - Agency Funds Fund Balances - General and Consolidated Funds	20

Texas Board of Chiropractic Examiners

333 Guadalupe, Suite 3-825
Austin, Texas 78701-3942
(512) 305-6700
Facsimile (512) 305-6705

October 1, 2018

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
Lisa Collier, First Assistant State Auditor

Dear Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Board of Chiropractic Examiners for the year ended August 31, 2018, in compliance with TEX. GOV'T CODE ANN Section 2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact me at 512-305-6716.

Sincerely,



Patrick Fortner
Executive Director



UNAUDITED

<u>LONG-TERM LIABILITIES ADJUSTMENTS</u>	<u>OTHER ADJUSTMENTS</u>	<u>STATEMENT OF NET ASSETS</u>
\$	\$	\$
		0.00
		149,774.39
		0.00
		<u>5,226.82</u>
<u>0.00</u>	<u>0.00</u>	<u>155,001.21</u>
\$	\$	\$
		0.00
		0.00
		0.00
		0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 155,001.21</u>
\$	\$	\$
		8,954.94
		60,934.92
		0.00
21,702.33		21,702.33
0.00		0.00
<u>21,702.33</u>	<u>0.00</u>	<u>91,592.19</u>
30,869.03		30,869.03
0.00		0.00
<u>30,869.03</u>	<u>0.00</u>	<u>30,869.03</u>

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET ASSETS -
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2018

	GOVERNMENTAL FUND TYPES GENERAL FUNDS FD 0001 U/F 0001	CAPITAL ASSETS ADJUSTMENTS
	<u> </u>	<u> </u>
TOTAL LIABILITIES	69,889.86	0.00
Fund Financial Statements - Fund		
FUND BALANCES (DEFICITS):		
	\$	\$
NonSpendable Consumable Inventories	5,226.82	
Unassigned	<u>79,884.53</u>	<u>0.00</u>
TOTAL FUND BALANCES	<u>85,111.35</u>	<u>0.00</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 155,001.21</u>	<u>\$ 0.00</u>
Government-wide Statement - Net Assets		
Net Assets:		
Invested in Capital Assets, Net of Related Debt		
Restricted for:		
Debt Retirement		
Employee Benefit		
Unrestricted		
		<u> </u>
Total Net Assets		<u>\$ 0.00</u>

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

<u>LONG-TERM LIABILITIES ADJUSTMENTS</u>	<u>OTHER ADJUSTMENTS</u>	<u>STATEMENT OF NET ASSETS</u>
<u>52,571.36</u>	<u>0.00</u>	<u>122,461.22</u>
\$	\$	\$
<u>0.00</u>	<u>0.00</u>	<u>5,226.82</u> <u>79,884.53</u>
<u>0.00</u>	<u>0.00</u>	<u>85,111.35</u>
<u>\$ 52,571.36</u>	<u>\$ 0.00</u>	<u>\$ 207,572.57</u>
		0.00
		0.00
		0.00
<u>(52,571.36)</u>	<u> </u>	<u>(52,571.36)</u>
<u>\$ (52,571.36)</u>	<u>\$ 0.00</u>	<u>\$ 32,539.99</u>
		<u>\$ 155,001.21</u>

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES/
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2018

	General Funds FUND 0001 (Fd 0001)	<u>Capital Asset Adjustments</u>
REVENUES:	\$	\$
Legislative Appropriations		
Original Appropriations	715,901.00	
Additional Appropriations	149,478.49	
Licenses and Permits	87,631.25	
Sals of Goods and Services	<u>89,290.00</u>	
 Total Revenues	 1,042,300.74	 0.00
EXPENDITURES:		
Salaries and Wages	574,298.02	
Payroll Related Costs	162,550.69	
Professional Fees & Services	74,896.42	
Travel	22,924.75	
Materials and Supplies	27,563.25	
Communication and Utilities	19,774.81	
Repairs and Maintenance	5,470.36	
Rentals and Leases	3,484.52	
Printing and Reproduction	1,598.00	
Other Operating Expenditures	71,994.65	
Capital Outlay	0.00	0.00
Depreciation Expense	<u>0.00</u>	<u>0.00</u>
 Total Expenditures	 <u>964,555.47</u>	 <u>0.00</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>77,745.27</u>	 <u>0.00</u>
OTHER FINANCING SOURCES (USES):		
Increase in Net Assets - Capital Outlay	0.00	
Legislative Transfers Out (Agy 364, Fd 0001)	<u>(17,986.00)</u>	
 Total Other Financing Sources (Uses)	 (17,986.00)	 0.00
 NET CHANGE IN FUND BALANCES/NET ASSETS	 <u>59,759.27</u>	 <u>0.00</u>
FUND BALANCES - Beginning	31,063.74	
Lapsed Appropriations	<u>(5,711.66)</u>	
 FUND BALANCES - Ending	 <u>\$ 85,111.35</u>	

UNAUDITED

<u>Long-term Liabilities Adjustments</u>	<u>Statement of Activities</u>
\$	\$
	715,901.00
	149,478.49
	87,631.25
	<u>89,290.00</u>
0.00	1,042,300.74
(10,953.83)	563,344.19
	162,550.69
	74,896.42
	22,924.75
	27,563.25
	19,774.81
	5,470.36
	3,484.52
	1,598.00
	71,994.65
	0.00
	<u>0.00</u>
(10,953.83)	<u>953,601.64</u>
<u>10,953.83</u>	<u>88,699.10</u>
	0.00
	<u>(17,986.00)</u>
0.00	(17,986.00)
<u>10,953.83</u>	<u>70,713.10</u>
	\$ 31,063.74
	<u>(5,711.66)</u>
	\$

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES/
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2018

	General Funds FUND 0001 (Fd 0001)	Capital Asset Adjustments
Government-wide Statement - Net Assets		
Change in Net Assets		0.00
Net Assets Beginning		
Adjustments to Beginning Net Assets		
Restatements		
Net Assets Beginning as Restated and Adjusted		0.00
Net Assets Ending		\$ 0.00

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

<u>Long-term Liabilities Adjustments</u>	<u>Statement of Activities</u>
<u>10,953.83</u>	
\$ (63,525.19) \$	(63,525.19)
<u>(63,525.19)</u>	<u>0.00</u>
\$ <u><u>(52,571.36)</u></u> \$	<u><u>32,539.99</u></u>

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 EXHIBIT VI
 COMBINED STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
 For the Year Ended August 31, 2018

	<u>AGENCY FUNDS (Exh J-1)</u>	<u>TOTAL 2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash in State Treasury	\$ 700.00	\$ 700.00
Due From Other Funds	0.00	0.00
Total Current Assets	<u>700.00</u>	<u>700.00</u>
TOTAL ASSETS	<u><u>\$ 700.00</u></u>	<u><u>\$ 700.00</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$	\$ 0.00
Funds Held for Others	700.00	700.00
Total Current Liabilities	<u>700.00</u>	<u>700.00</u>
TOTAL LIABILITIES	<u>700.00</u>	<u>700.00</u>
NET ASSETS		
Held in Trust for:		
Individuals, Organizations, and Other Governments	\$ 0.00	\$ 0.00
TOTAL NET ASSETS	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 700.00</u></u>	<u><u>\$ 700.00</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The Texas Board of Chiropractic Examiners is an agency of the State of Texas and its financial records, comply with state statutes and regulations. This includes compliance with the State Comptroller of Public Accounts' Reporting Requirements of State Agencies.

In 1949, the Fifty-first Legislature recreate the Texas Board of Chiropractic Examiners in its present form and delegated to it the responsibilities to license and regulate the practitioners and practice of chiropractic.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying financial report to be in compliance with generally accepted accounting principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriate fund.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds and account groups, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES & GOVERNMENT-WIDE ADJUSTMENT FUND TYPES

General Revenue Fund

The general revenue fund (fund 0001) is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Asset Adjustment Fund Type

Capital Asset Adjustment Fund Type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment Fund Type will be used to convert governmental fund types' debt from modified accrual to full accrual.

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Basis conversion adjustment fund types convert modified accrual basis to full accrual basis of accounting. The following activities are recognized in these fund types:

- * Capital assets
- * Accumulated depreciation
- * Unpaid employee compensable leave
- * The outstanding debt service principal on long-term liabilities
- * Capital leases
- * Long-term claims and judgements
- * Full accrual revenues and expenses
- * Pension amounts in governmental activities

Proprietary fund types and fiduciary fund types except agency funds are accounted for on the full accrual basis of accounting. Under the full accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITIONS

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types use the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the proprietary fund types and the government-wide statements. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets that meet the reporting threshold and useful life are capitalized. The capitalization threshold and the estimated useful life vary depending on the asset type. These assets are capitalized at cost, if purchased, or at appraised fair value as of the date of acquisition. Purchase of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is depreciated over the estimate of average useful life of a grouping of assets using the composite method. Other depreciable assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are reported at acquisition value. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Other Receivables - Current and Noncurrent

The disaggregation of other receivables as reported in the financial statements is disclosed in Note 24.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Other Payables - Current and Noncurrent

The disaggregation of other receivables as reported in the financial statements is disclosed in Note 24.

Employees' Compensable Leave

Employees' Compensable Leave Balances represent the liability that became "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508) NOTES TO THE FINANCIAL STATEMENTS

FUND BALANCES/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as either nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

The Board uses resources in the following order:

* When both restricted and unrestricted resources are available, use:

1. Restricted Resources
2. Unrestricted Resources (as they are needed)

*When only unrestricted resources are available for use in governmental funds, use:

1. Committed Resources
2. Assigned Resources
3. Unassigned Resources

Nonspendable fund balance includes amounts not available to be spent because they are either:
Not in spendable form -OR- Legally or contractually required to be maintained intact.

Restricted fund balance includes those resources that have constraints placed on their use through external parties - such as creditors, grantors, contributors, laws or regulations of other governments - or by law through constitutional provisions or enabling legislation.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level decision making authority.

Assigned fund balance includes amount constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported as restricted or committed. Intent is expressed by: The Texas Legislature -OR- A body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

Restricted Net Position

Restricted Net Position results when constraints placed on net resources use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted Net Position consists of net resources, which do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources, which are imposed by management, but can be removed or modified.

F. INTERFUND TRANSACTIONS AND BALANCES

The agency has the following types of transactions among funds:

- 1) Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.
- 2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.
- 3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current."
- 4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund. The composition of the agency's Interfund receivables and payables, if any, is presented in Note 12.

NOTE 2: CAPITAL ASSETS

Not Applicable

NOTE 3: DEPOSITS, INVESTMENTS & REPURCHASE AGREEMENTS

Not Applicable

NOTE 4: SHORT TERM DEBT

Not Applicable

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Notes and Loans Payable:

The agency did not have any notes or loans payable as of August 31, 2018.

Changes In Long-Term Liabilities

During the year ended August 31, 2018, the following changes occurred in liabilities.

Governmental Activities:	Balance 9/01/17	Additions	Deductions	Balance 8/31/18	Amounts Due Within One Yr
Compensable Leave	\$ 63,525.19	\$ 36,727.76	\$ (47,681.59)	\$ 52,571.36	\$ 21,702.33
Capital Lease Oblig	0.00	0.00	0.00	0.00	0.00
TOTAL	<u>\$ 63,525.19</u>	<u>\$ 36,727.76</u>	<u>\$ (47,681.59)</u>	<u>\$ 52,571.36</u>	<u>\$ 21,702.33</u>

Employees' Compensable Leave

If a state employee had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal or separation from state employment. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Position. Both an expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding sources(s) from which the employee's salary or wage compensation was paid.

NOTE 6: BONDED INDEBTEDNESS

Not applicable

NOTE 7: DERIVATIVE INSTRUMENTS

Not applicable

NOTE 8: LEASES

Not applicable

NOTE 9: PENSION PLANS

Not applicable

NOTE 10: DEFERRED COMPENSATION

Not applicable

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not applicable

NOTE 12: INTERFUND BALANCES/ACTIVITIES

As explained in Note 1 on Interfund Transactions and Balances, there are numerous transactions between funds and agencies. At year end, amounts to be received or paid are reported as Interfund Receivables or Interfund Payables, Advances From or Advances To, or Due From or Due To Other Funds. Individual interfund receivable and payable balances at August 31, 2018 were as follows:

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activities at August 31, 2018, follows:

	<u>Legislative Transfers In</u>	<u>Legislative Transfers Out</u>
Governmental Funds:		
Appd Fund 0001, D23 Fund 0001		
Agency 364, D23 Fd 0001		17,986.00
Total Legislative Transfers	\$ <u>0.00</u>	\$ <u>17,986.00</u>

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

During the 85th Legislature, Senate Bill 304 amended the Occupations Code to continue the Texas Board of Chiropractic until September 1, 2029.

NOTE 14: ADJUSTMENTS TO FUND BALANCES/NET ASSETS

Not applicable

NOTE 15: CONTINGENCIES AND COMMITMENTS

Not applicable

NOTE 16: SUBSEQUENT EVENTS

Not applicable

NOTE 17: RISK MANAGEMENT

Not applicable

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS/MATERIAL CHANGES TO AFR

Not applicable

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS

Not applicable

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not applicable

NOTE 21: N/A

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

Not applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not applicable

NOTE 25: TERMINATION BENEFITS

Not applicable

NOTE 26: SEGMENT INFORMATION

Not applicable

NOTE 27: SERVICE CONCESSION AGREEMENTS

Not applicable

NOTE 28: DEFERRED OUTFLOWS OF RESOURCES & DEFERRED INFLOWS OF RESOURCES

Not applicable

NOTE 29: TROUBLED DEBT RESTRUCTURING

Not applicable

NOTE 30: NON-EXCHANGE FINANCIAL GUARANTERS

Not applicable

NOTE 31: TAX ABATEMENTS

Not applicable

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 32: FUND BALANCES

Not applicable

UNAUDITED

TEXAS BOARD OF CHIROPRACTIC EXAMINERS (508)
 EXHIBIT J-1
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For the fiscal year ended August 31, 2018

	Balances September 1, <u>2017</u>	<u>Additions</u>	<u>Deductions</u>	Balances August 31, <u>2018</u>
OTHER AGENCY FUNDS				
Child Support (0807) U/F (8070)				
Assets:				
Cash in State Treasury	\$	\$ 700.00	\$	\$ 700.00
Accounts Receivable	<u>0.00</u>			<u>0.00</u>
Total Assets	<u>\$ 0.00</u>	<u>\$ 700.00</u>	<u>\$ 0.00</u>	<u>\$ 700.00</u>
Liabilities:				
Funds Held for Others	\$	\$ 700.00	\$	\$ 700.00
Due to Other Agencies	<u>0.00</u>			<u>0.00</u>
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 700.00</u>	<u>\$ 0.00</u>	<u>\$ 700.00</u>

The accompanying notes to the financial statements are an integral part of this financial statement.